

MONEY MASTERCLASS WORKSHEETS

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YOU AND YOUR MONEY

1.1 OPINION STATEMENTS

Read out each statement and discuss.

“Everyone should have savings.”

Savings are really useful to have if you need to make a one off purchase or something goes wrong. It is also good to save for things in the future ie moving out, big purchases. We will look at savings later in this module.

“I don’t need to watch where my money goes.”

It is a really good tool to keep track of your money to make sure you have enough to pay the bills, plan for future, have some for emergencies etc. Sometimes using a card or contactless you can lose track of what you actually spend. However your bank statement will always provide you with a list of transactions using your card if you need a record. Most accounts also let you set up alerts when you go below a certain amount. We will look at keeping track of your spending in the budgeting module.

“It’s okay to have a small amount on a credit card”

In an ideal world we wouldn’t need to borrow any money, however for those big purchases or to improve our credit score we need to. However having a reliance on borrowing money on a regular basis can lead to issues with debt. If you have money on a credit card it is advised to plan your payments and clear the balance within the interest free period. More on borrowing money in a later module.

“Internet banking is completely safe.”

Internet banking is very safe but make sure you follow your bank internet security settings, only access through their official website, never share passwords or respond to emails with personal details. If you are unsure on anything get in touch with your bank or visit them in branch. We will explore security and fraud in later modules.

“It is okay to give you pin code to your bank over the phone.”

Banks will never ask for your pin either over the phone, by email or at the branch. The pin should remain secret to you. We will explore security and fraud in later modules.

“It’s fine to owe people, everyone borrows money.”

Whilst we have probably all borrowed a small amount of money from parents, friends or partners once in a while it is a good idea to make sure you are not regularly needing to borrow money. We should all try to live within our means and borrowing money regularly could lead to building up large debts in the future. The budgeting module in the course will help you work out how much you have and what its free to spend or save.

1.1 OPINION STATEMENTS

Read out each statement and discuss.

“Having a bank account is essential.”

Whilst it isn't a legal obligation to have a bank account in the UK it can make life tricky if you haven't got one. Most transactions such as pay from employers use a bank account, having one also helps give you a credit profile if you want to borrow money, rent/buy a property in the future. They can be a really good way of keeping track of your money through your statements and keeping your money safe. We will look at bank accounts in this module.

“I think it is important to save for the future”.

Savings are really useful to have if you need to make a one off purchase or something goes wrong. It is also good to save for things in the future ie moving out, big purchases. It is handy to build this into a budget to put a little away every month if you can. We will look at savings later in this module.

“Having money problems is embarrassing”.

Although you may feel embarrassed there is nothing to be ashamed of and there is plenty of advice and support out there. In March 2016 the Money Advice Service estimated that 8.2 million adults in the UK suffer with financial worries and that 1 in 6 are living with problem debt. We will look at what advice and support is available in a later module.

“I feel happy to get advice and support if I had any money troubles”.

There is plenty of advice and support out there. It is better to work to sort out any issues early rather than let things escalate and put yourself in real financial risk. We will look at what advice and support is available in a later module.

“It is good to have goals for the future so you can plan ahead”.

Goals are really good to have as it gives you something to aim for. In regards to finance it is useful to have goals so you can budget and save for things in the future ie moving out, big purchases. It is handy to build this into a budget to put a little away every month if you can. We will look at savings later in this module.

“You should keep receipts for everything.”

Although this isn't essential it can be a really good tool to keep track of your money. Sometimes using a card or contactless you can lose track of what you actually spend. However your bank statement will always provide you with a list of transactions using your card if you need a record. We will look at keeping track of your spending in the budgeting module.

1.2 FACEBOOK PROFILE

Money for Life
Friends
Messages
My Profile

Wall
Info
Photos

#YouAndYourMoney

#SurvivingTilPayday

Interests

#IndependenceDay

Ambitions

#YourMoneyTalks

Things I spend my money on

1.3 BANK STATEMENT MATCH UP

Fill in the blanks to complete the bank statement with the missing words.

Mrs Anne Example 1 Average Street Anything Town		Statement Sheet Number: 52 Issue Date: 31/07/2017 Page: 1 of 9 Your Branch: Stroud			
Balance on the 01/07 /2017: £ 1,000.00		00-02-03			
Total Paid In: £ 1,010.00		35681660			
Total Paid Out: £ 1,045.00		BIC: LOYDGB000			
Balance on the 31/07/2017: £ 965.00		IBAN: GB88 LOYD0000000000000000			
TRANSACTION DETAILS					
01 Aug	-	Balance brought forward	-	-	£ 1,000.00
02 Aug	DD	Phones 2 U	£ 35.00	-	£ 965.00
02 Aug	SO	Rent	£ 400.00	-	£ 585.00
02 Aug	DD	Water	£ 35.00	-	£ 530.00
03 Aug	DD	Council Tax	£ 40.00	-	£ 490.00
03 Aug	DD	TV License	£ 12.00	-	£ 478.00
03 Aug	Debit Card	Supermarketworld	£ 100.00	-	£ 378.00
04 Aug	ATM	Cash Withdrawal	£ 30.00	-	£ 348.00
07 Aug	Cheque	Cheque re: 0001	£ 10.00	-	£ 338.00
10 Aug	Debit Card	PIZZAPLACE	£ 15.00	-	£ 323.00
12 Aug	Faster P	Ref: Sister bday	£ 20.00	-	£ 303.00
15 Aug	Debit Card	SHOPP	£ 5.00	-	£ 298.00
15 Aug	Debit Card	CINEMAEAST	£ 20.00	-	£ 278.00
15 Aug	Faster P	Wages	-	£ 1,000.00	£ 1,278.00
17 Aug	Debit Card	Coffeeplace	£ 5.00	-	£ 1,273.00
17 Aug	Debit Card	Supermarketworlds	£ 100.00	-	£ 1,173.00
18 Aug	Online	Clothing RUS	£ 50.00	-	£ 1,123.00
18 Aug	Cheque	Cheque paid in	-	£ 10.00	£ 1,133.00
21 Aug	Debit Card	Petrol and more	£ 50.00	-	£ 1,083.00
27 Aug	Debit Card	Coffeeplace	£ 3.00	-	£ 1,080.00
29 Aug	Online	MeTuneZ	£ 15.00	-	£ 1,065.00
29 Aug	Debit Card	Sportsduds	£ 50.00	-	£ 1,015.00
29 Aug	DD	Electric	£ 35.00	-	£ 980.00
30 Aug	Charges	Overdraft charges	£ 15.00	-	£ 965.00
31 Aug	-	Balance carried forward	-	-	£ 965.00

Paid In / Credit

Sort Code

Account Number

Balance

Personal Details

Date
(of Transaction)Type
(of Transaction)

Paid Out / Debit

Statement and
Bank DetailsSummary of
Statement Period

1.3 BANK STATEMENT MATCH UP – ANSWERS

Personal Details			Statement and Bank Details		
Mrs Anne Example 1 Average Street Anything Town			Statement Sheet Number: 52 Issue Date: 31/07/2017 Page: 1 of 9 Your Branch: Stroud		
Summary of Statement Period			Sort-code		
Balance on the 01/07 /2017: £ 1,000.00			00-02-03		
Total Paid In: £ 1,010.00			Account Number		
Total Paid Out: £ 1,045.00			35681660		
Balance on the 31/07/2017: £ 965.00			BIC: LOYDGB000		
			IBAN: GB88 LOYD0000000000000000		
Date	Type	TRANSACTION DETAILS	Paid Out	Paid In	Balance
01 Aug	-	Balance brought forward	-	-	£ 1,000.00
02 Aug	DD	Phones 2 U	£ 35.00	-	£ 965.00
02 Aug	SO	Rent	£ 400.00	-	£ 585.00
02 Aug	DD	Water	£ 35.00	-	£ 530.00
03 Aug	DD	Council Tax	£ 40.00	-	£ 490.00
03 Aug	DD	TV License	£ 12.00	-	£ 478.00
03 Aug	Debit Card	Supermarketworld	£ 100.00	-	£ 378.00
04 Aug	ATM	Cash Withdrawal	£ 30.00	-	£ 348.00
07 Aug	Cheque	Cheque re: 0001	£ 10.00	-	£ 338.00
10 Aug	Debit Card	PIZZAPLACE	£ 15.00	-	£ 323.00
12 Aug	Faster P	Ref: Sister bday	£ 20.00	-	£ 303.00
15 Aug	Debit Card	SHOPP	£ 5.00	-	£ 298.00
15 Aug	Debit Card	CINEMAEAST	£ 20.00	-	£ 278.00
15 Aug	Faster P	Wages	-	£ 1,000.00	£ 1,278.00
17 Aug	Debit Card	Coffeeplace	£ 5.00	-	£ 1,273.00
17 Aug	Debit Card	Supermarketworlds	£ 100.00	-	£ 1,173.00
18 Aug	Online	Clothing RUS	£ 50.00	-	£ 1,123.00
18 Aug	Cheque	Cheque paid in	-	£ 10.00	£ 1,133.00

- Standing Order (SO)** A regular payment made out of an account which is of a set amount. i.e your rent to your landlord
- Direct Debit (DD)** An amount of money set by a company. The amount can change- such as your mobile phone bill
- Charges** When you go into your an overdraft that hasn't been arranged with your bank
- Sort Code** Your bank's special code which distinguishes it from any other bank
- Account Number** Distinguishes your account from anyone else's
- Balance** The amount of money in the account
- Paid Out or Debit** Money taken out of an account, transfer or payment made.
- Paid in or Credit** Money put into an account



1.3 +1.4 CHARACTER A

PAYSLIP

Character A	1234	Department A	31/08/2017	M5
DESCRIPTION	HOURS	RATE	AMOUNT	Tax
Standard Rate	15.0	6.00	90.00	NI
Standard Rate	12.0	6.00	72.00	
Standard Rate	14.0	6.00	84.00	
Standard Rate	14.0	6.00	84.00	
			330.00	0.00
				330.00
Company A	1100L	AA 01 01 01 A		

BANK STATEMENT

Character A	Statement Sheet Number: 52				
2 Average Street	Issue Date: 31/07/2017				
Anything Town	Page: 1 of 9				
	Your Branch: Stroud				
SUMMARY OF STATEMENT PERIOD					
Balance on the 01/07 /2017:	£ 340.00				
Total Paid In:	£ 380.00				
Total Paid Out:	£ 390.00				
Balance on the 31/07/2017:	£ 330.00				
	Sort-code: 00-02-03				
	Account Number: 35681660				
	BIC: LOYDGB000				
	IBAN: GB88 LOYD0000000000000000				
DATE	TYPE	TRANSACTION DETAILS	PAID OUT	PAID IN	BALANCE
01 Aug	-	Balance brought forward	-	-	£ 340.00
01 Aug	Debit Card	The Old Oak	£ 15.00	-	£ 325.00
02 Aug	Debit Card	Kebab4u	£ 10.00	-	£ 315.00
02 Aug	Online	DVD	£ 15.00	-	£ 300.00
02 Aug	DD	Mobile Phone	£ 40.00	-	£ 260.00
02 Aug	Debit Card	CINEMAWORLD	£ 12.00	-	£ 248.00
03 Aug	Debit Card	Red Lion	£ 10.00	-	£ 238.00
04 Aug	ATM	Cash Withdrawal	£ 20.00	-	£ 218.00
07 Aug	DD	Credit Card Payment	£ 10.00	-	£ 208.00
10 Aug	Debit Card	PIZZAPALACE	£ 15.00	-	£ 193.00
12 Aug	Faster P	Ref: Money Owe You	£ 20.00	-	£ 173.00
15 Aug	Debit Card	SHOPP	£ 5.00	-	£ 168.00
15 Aug	Debit Card	CINEMAEASTSIDE	£ 20.00	-	£ 148.00
15 Aug	Debit Card	Coffeeyy	£ 5.00	-	£ 143.00
17 Aug	Debit Card	NiGhTzONE	£ 35.00	-	£ 108.00
18 Aug	Online	ClothingRulez	£ 50.00	-	£ 58.00
19 Aug	ATM	Cash Withdrawal	£ 35.00	-	£ 23.00
19 Aug	Online	Bookstore- Uni Guide	£ 28.00	-	-£ 5.00
19 Aug	Faster P	Ref: Mum&Dad	-	£ 50.00	£ 45.00
22 Aug	Online	MeTunez	£ 15.00	-	£ 30.00
24 Aug	Debit Card	LowMan	£ 5.00	-	£ 25.00
29 Aug	ATM	Cash Withdrawal	£ 10.00	-	£ 15.00
30 Aug	Charges	Overdraft Charges	£ 15.00	-	£ 0.00
30 Aug	Faster P	Wages: Aug 15	-	£ 330.00	£ 330.00
31 Aug	-	Balance carried forward	-	-	£ 330.00



1.3 +1.4 CHARACTER B

PAYSLIP

Character B	5678	Department B	31/08/2017	M5
DESCRIPTION	HOURS	RATE	AMOUNT	Tax
Salary	N/A	N/A	1,583.33	NI
				133.33
				109.40
				Gross
				7,916.65
				Tax
				666.65
				NI
				574.00
			1,583.00	242.73
				1,340.00
Company B	1100L	BB 01 01 01 B		

BANK STATEMENT

Character B	Statement Sheet Number: 52				
3 Average Street	Issue Date: 31/07/2017				
Anything Town	Page: 1 of 9				
	Your Branch: Stroud				
SUMMARY OF STATEMENT PERIOD					
Balance on the 01/07 /2017:	£ 1,300.00				
Total Paid In:	£ 1,340.60				
Total Paid Out:	£ 1,225.00				
Balance on the 31/07/2017:	£ 1,415.60				
	Sort-code: 00-02-03				
	Account Number: 35681660				
	BIC: LOYDGB000				
	IBAN: GB88 LOYD0000000000000000				
DATE	TYPE	TRANSACTION DETAILS	PAID OUT	PAID IN	BALANCE
01 Aug	-	Balance brought forward	-	-	£ 1,300.00
02 Aug	DD	Phone Contacting	£ 30.00	-	£ 1,270.00
02 Aug	SO	Rent	£ 300.00	-	£ 970.00
02 Aug	DD	Water	£ 35.00	-	£ 935.00
02 Aug	DD	Council Tax	£ 60.00	-	£ 875.00
02 Aug	DD	TV Licence	£ 12.00	-	£ 863.00
03 Aug	Debit Card	Supermarketworld	£ 120.00	-	£ 743.00
04 Aug	ATM	Cash Withdrawal	£ 30.00	-	£ 713.00
07 Aug	Online	Holiday2Go	£ 20.00	-	£ 693.00
10 Aug	Debit Card	PIZZAPLACE	£ 15.00	-	£ 678.00
12 Aug	Faster P	Ref: For holiday	£ 20.00	-	£ 658.00
15 Aug	Debit Card	Tantastic	£ 5.00	-	£ 653.00
15 Aug	Debit Card	Foodtoyours	£ 20.00	-	£ 633.00
15 Aug	Debit Card	Red Dragon Pub	£ 5.00	-	£ 628.00
17 Aug	Debit Card	Supermarketworld	£ 120.00	-	£ 508.00
18 Aug	DD	Car Finance	£ 150.00	-	£ 358.00
19 Aug	DD	Car Insurance	£ 65.00	-	£ 293.00
21 Aug	Debit Card	Petrol & More	£ 50.00	-	£ 243.00
21 Aug	DD	Credit Card	£ 50.00	-	£ 193.00
22 Aug	Online	LoveClothings.com	£ 15.00	-	£ 178.00
24 Aug	Debit Card	BeachPlace	£ 50.00	-	£ 128.00
29 Aug	DD	Electric	£ 38.00	-	£ 90.00
30 Aug	Charges	Monthly Account Fee	£ 15.00	-	£ 75.00
30 Aug	Faster P	Wages: Aug 15	-	£ 1,340.60	£ 1,415.60
31 Aug	-	Balance carried forward	-	-	£ 1,415.60



1.3 +1.4 CHARACTER C

PAYSLIP

Character C	91011	Department C	31/08/2017	M5
DESCRIPTION	HOURS	RATE	AMOUNT	Tax
Standard Rate	160.0	6.50	1,040.00	NI
Overtime	20.0	7.50	150.00	NI
			1,190.00	116.87
				1,073.13
Company C	1100L	CC 01 01 01 C		

BANK STATEMENT

Character C	Statement Sheet Number: 52				
4 Average Street	Issue Date: 31/07/2017				
Anything Town	Page: 1 of 9				
	Your Branch: Stroud				
SUMMARY OF STATEMENT PERIOD					
Balance on the 01/07 /2017:	£ 3,500.00				
Total Paid In:	£ 1,073.13				
Total Paid Out:	£ 3,550.50				
Balance on the 31/07/2017:	£ 1,023.13				
	Sort-code: 00-02-03				
	Account Number: 35681660				
	BIC: LOYDGB000				
	IBAN: GB88 LOYD0000000000000000				
DATE	TYPE	TRANSACTION DETAILS	PAID OUT	PAID IN	BALANCE
01 Aug	-	Balance brought forward	-	-	£ 3,500.00
02 Aug	DD	Phone Contacting	£ 30.00	-	£ 3,470.00
02 Aug	SO	Rent to Mum	£ 200.00	-	£ 3,270.00
03 Aug	Debit Card	CinemaWESTERN	£ 30.00	-	£ 3,240.00
04 Aug	ATM	Cash Withdrawal	£ 100.00	-	£ 3,140.00
07 Aug	Online	ITALYfoodie	£ 30.00	-	£ 3,110.00
10 Aug	Debit Card	Cardsforall	£ 10.00	-	£ 3,100.00
15 Aug	Debit Card	Cornershop	£ 15.00	-	£ 3,085.00
15 Aug	Debit Card	Musicword	£ 20.00	-	£ 3,065.00
15 Aug	Debit Card	QuickFriedChicken	£ 5.00	-	£ 3,060.00
17 Aug	Debit Card	Clothingmaximum	£ 20.00	-	£ 3,040.00
18 Aug	Online	Thames.com	£ 35.00	-	£ 3,005.00
19 Aug	Debit Card	CityBuses	£ 40.00	-	£ 2,965.00
20 Aug	Debit Card	CornerShop	£ 15.00	-	£ 2,950.00
30 Aug	Faster P	Wages ref:August	-	£ 1,073.13	£ 4,023.13
30 Aug	Transfer	Savings	£ 3,000.00	-	£ 1,023.13
31 Aug	-	Balance carried forward	-	-	£ 1,023.13



1.3 +1.4 CHARACTER D

PAYSLIP

Character D	121314	Department D	31/08/2017	M5
DESCRIPTION	HOURS	RATE	AMOUNT	Tax
Standard Rate	15.0	7.20	108.00	NI
Standard Rate	15.0	7.20	108.00	
Standard Rate	15.0	7.20	108.00	
Standard Rate	15.0	7.20	108.00	
			432.00	0.00
				432.00
Company B	1100L	DD 01 01 01 D		

BANK STATEMENT

Character B	Statement Sheet Number: 52
3 Average Street	Issue Date: 31/07/2017
Anything Town	Page: 1 of 9
	Your Branch: Stroud

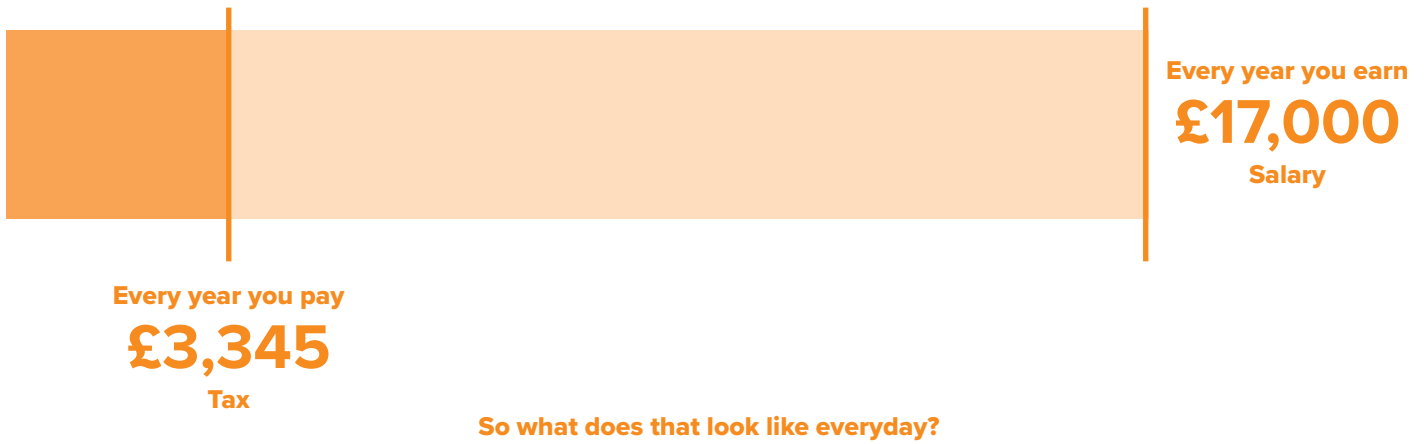
SUMMARY OF STATEMENT PERIOD	
Balance on the 01/07 /2017:	£ 800.00
Total Paid In:	£ 994.75
Total Paid Out:	£ 865.00
Balance on the 31/07/2017:	£ 909.65

DATE	TYPE	TRANSACTION DETAILS	PAID OUT	PAID IN	BALANCE
01 Aug	-	Balance brought forward	-	-	£ 800.00
02 Aug	DD	Phone2US	£ 40.00	-	£ 740.00
02 Aug	SO	Rent	£ 100.00	-	£ 640.00
03 Aug	Faster P	PIA	-	£ 112.55	£ 752.55
04 Aug	ATM	Cash Withdrawal	£ 50.00	-	£ 702.55
07 Aug	Online	MusicStuff.org	£ 130.00	-	£ 572.55
10 Aug	Faster P	PIA	-	£ 112.55	£ 685.10
11 Aug	Debit Card	Bar Blues	£ 30.00	-	£ 655.10
15 Aug	Debit Card	TrainLink	£ 10.00	-	£ 645.10
15 Aug	Debit Card	Cornershop	£ 20.00	-	£ 625.10
15 Aug	Debit Card	Musicworld	£ 15.00	-	£ 610.00
15 Aug	Debit Card	Coffeelatte	£ 20.00	-	£ 590.00
17 Aug	Faster P	PIA	-	£ 112.55	£ 702.55
18 Aug	Online	Downloadtunez.com	£ 35.00	-	£ 667.55
19 Aug	Debit Card	CityTram	£ 50.00	-	£ 617.55
21 Aug	Online	Gigtickets.com	£ 205.00	-	£ 412.55
24 Aug	Faster P	PIA	-	£ 112.55	£ 525.10
25 Aug	Online	DJGear.net	£ 80.00	-	£ 445.10
26 Aug	ATM	Cash Withdrawal	£ 30.00	-	£ 415.10
28 Aug	Debit Card	White Hart	£ 50.00	-	£ 365.10
30 Aug	Faster P	Wages ref:August	-	£ 432.00	£ 797.10
31 Aug	Faster P	PIA	-	£ 112.55	£ 909.65
31 Aug	-	Balance carried forward	-	-	£ 909.65

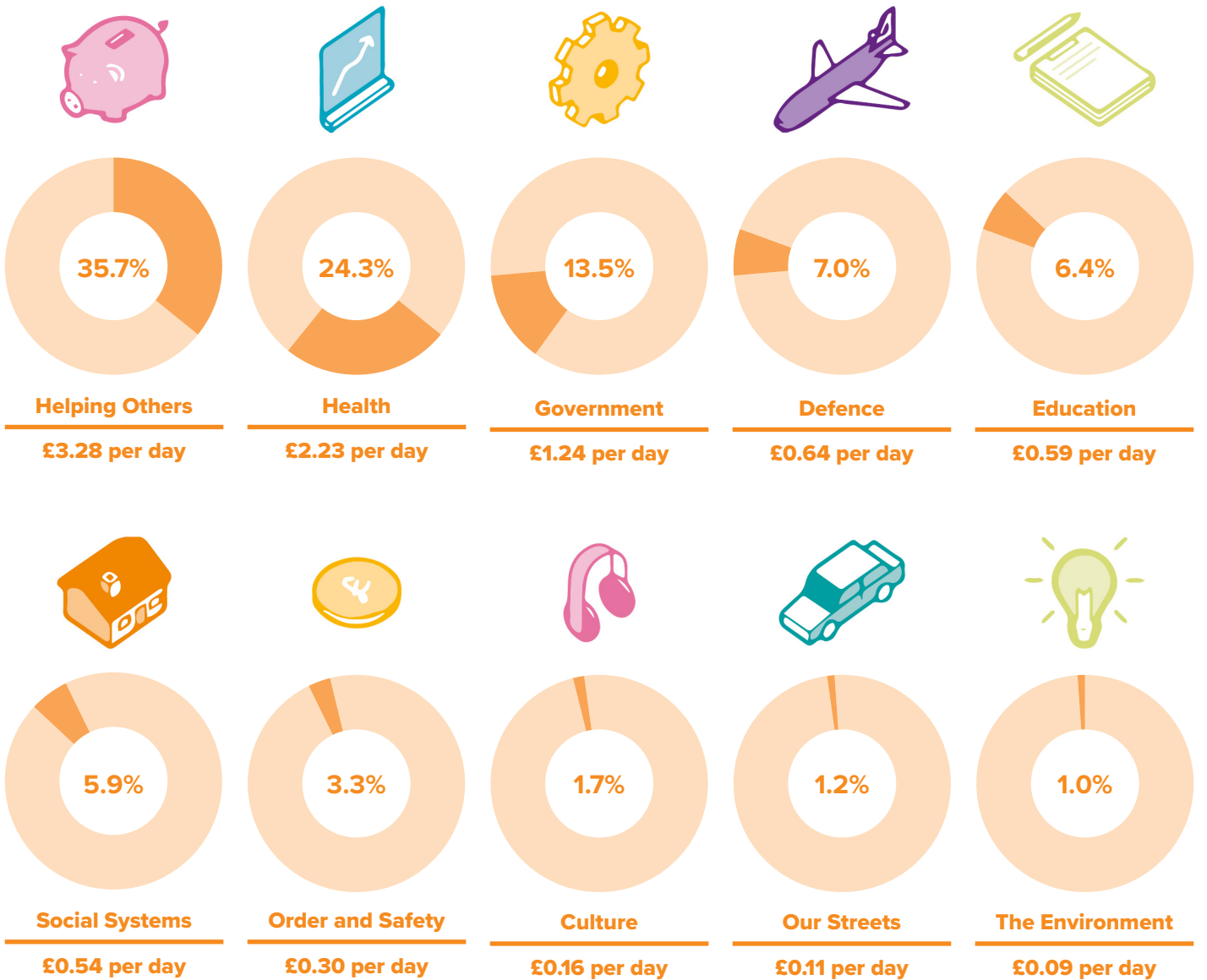


1.5 WHERE DOES MY MONEY GO?

Ever wondered where tax gets spent? Take a look at the breakdown below. Do you think some areas should receive more money than others?



Your Daily Bread – £9.00 Tax



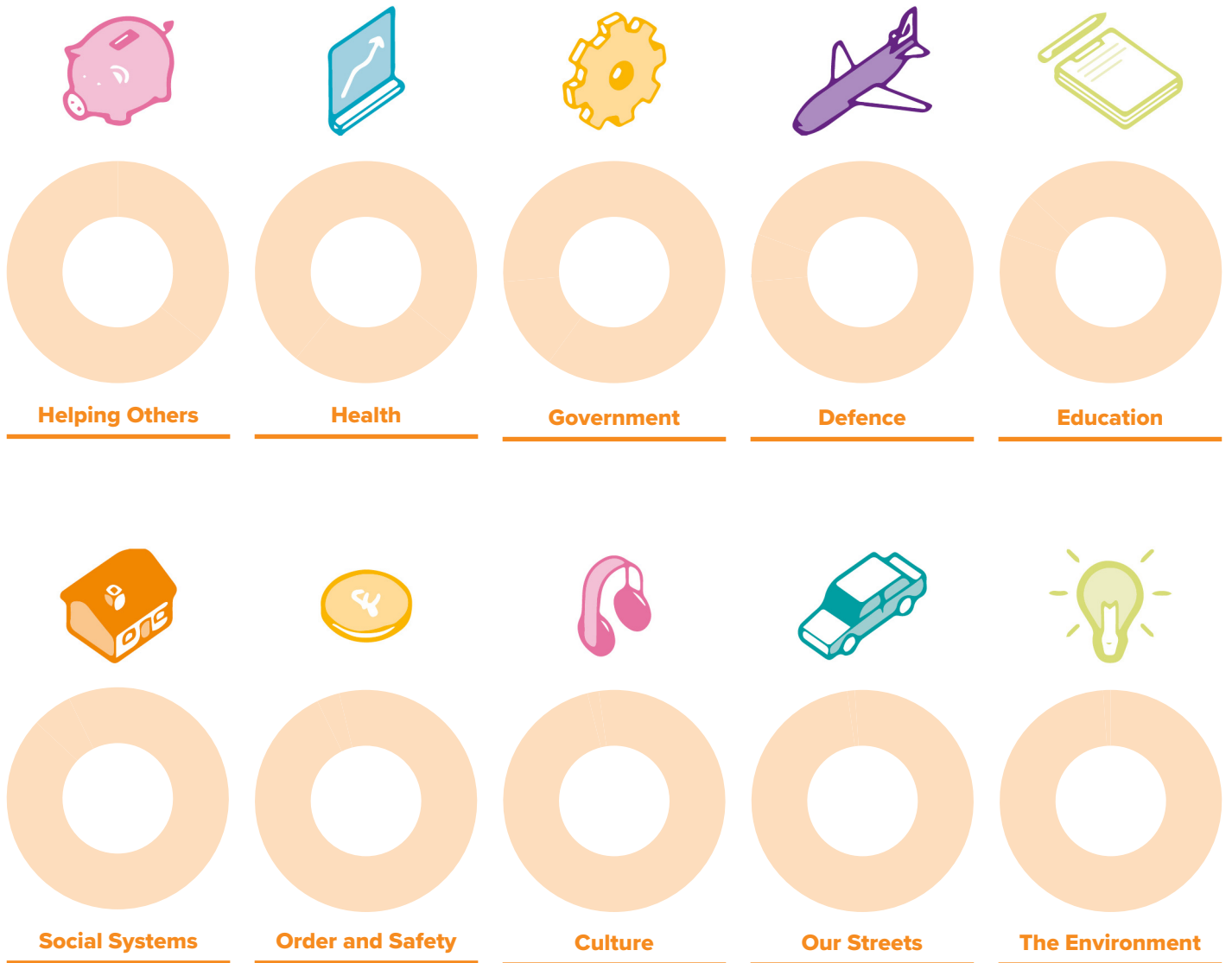
1.5 WHERE DOES MY MONEY GO?

What would you do if you ruled the country? How would you divide up the 9.00 tax?’



So what does that look like everyday?

Your Daily Bread – £9.00 Tax



1.5 SALARIES

Use the salaries below to fuel a discussion about how much tax some particularly high earners pay.



Rihanna

£33,132,743



Cristiano Ronaldo

£56,601,770



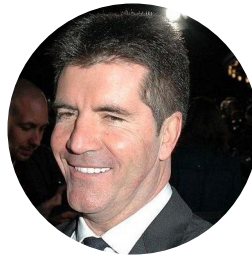
Kanye West

£20,707,965



Prime Minister

£143,462



Simon Cowell

£65,575,221



Gordon Ramsay

£41,415,929

Use the below to get participants thinking how much they would take home once they begin earning. Are there any other jobs that they would like to do?

Police Constable	Nurse	Teacher	Soldier In Training	Soldier Once Trained
£19,338	£21,176	£21,558	£14,738	£18,305
Tube Driver	McDonalds Trainee Manager	Minimum Wage 40 hours per week Over 25 years old	Film/TV Producer	Graphic Designer
£45,000	£18,500	£14,967	£35,435	£21,487
	Computer Programmer	Marketing / PR	Newly Qualified Accountant	
	£29,796	£25,000	£26,000	



1.6 TRUE OR FALSE QUIZ – SCAMS

Find out what the participants know about common scams using this true or false quiz.

Online Banking

Barry is using his online banking account to transfer money.

True or False? Online banking sites are totally secure?

False Whilst internet banking is safe there are fraudsters that duplicate websites to look like your banks. This will record your information which they can then use to access your account. Many banks offer a free security download to keep your information safe. Also check that the site has the correct logos, bank information and padlock icon which indicates it is secure.

CVN number

Javid is making a payment over the phone. The operator asks for his CVN number (3 digits on the back of the card) to authorise the payment.

True or False? You should never give your CVN number to other people, it should remain private to you.

False Your security number is used for companies as a further form of verification to take payment from your card. They will need this to process your transaction. The CVN is different to a pin code and does not mean they can then use the CVN to get into your card.

Pin

Allana receives a phone call from her bank. As part of the security process the operator asks her for her pin code.

True or False? It is okay to give your pin code to your bank?

False Banks will never ask for your pin, this is private to you and should never be shared.

ATMs

Whilst Ahmed is using an ATM he notices that keypad is a little wobbly and the card reader is quite bulky.

True or False? ATMs can be tampered with to clone card details?

True True ATMs can be tampered with to clone your card and your pin number. The fraudsters can then create a copy of your card and use it to purchase things or withdraw cash from your account. Watch this clip to see how they do it: <https://youtu.be/yvQOaOUSInI>

Contactless

Bob keeps all his cards together in his wallet. When buying something in the supermarket he taps his wallet on the card reader to make a contactless payment.

True or False? The payment will only be taken from one card in his wallet?

False The card reader cannot identify which card Bob wants to pay with. The transaction may be taken from all contactless cards in the wallet.

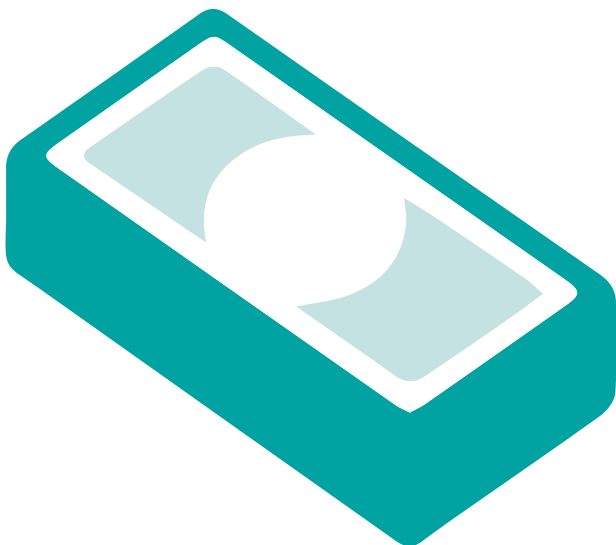


1.7 JARGON BUSTERS

Gross pay	Your full pay before any deductions
Net pay	The amount you get once all the deductions have been made.
National Insurance Number	You have to have this to work in the UK. It's used to make sure all your contributions are recorded and builds up your entitlement to state benefits.
Tax code	This tells your employer how much tax-free pay you should get before deducting tax from the rest.
Credit	Money put into an account.
Debit	Money taken out of an account, transfer or payment made.
Direct Debit	An amount of money taken from a bank account, set up by the recipient.
Standing Order	A regular payment made out of a current account which is of a set amount and is originated by the account holder.
Account Number	Distinguishes your account from anyone else's.
Sort Code	Your bank's special code which distinguishes it from any other bank.
Interest	The amount paid or charged on money over time.
Balance	The amount of money in your account.
Interest Rate	The percentage of the amount paid or charged on money.
ISA	This stands for Individual Savings Accounts.

1.8 MONEY TREE

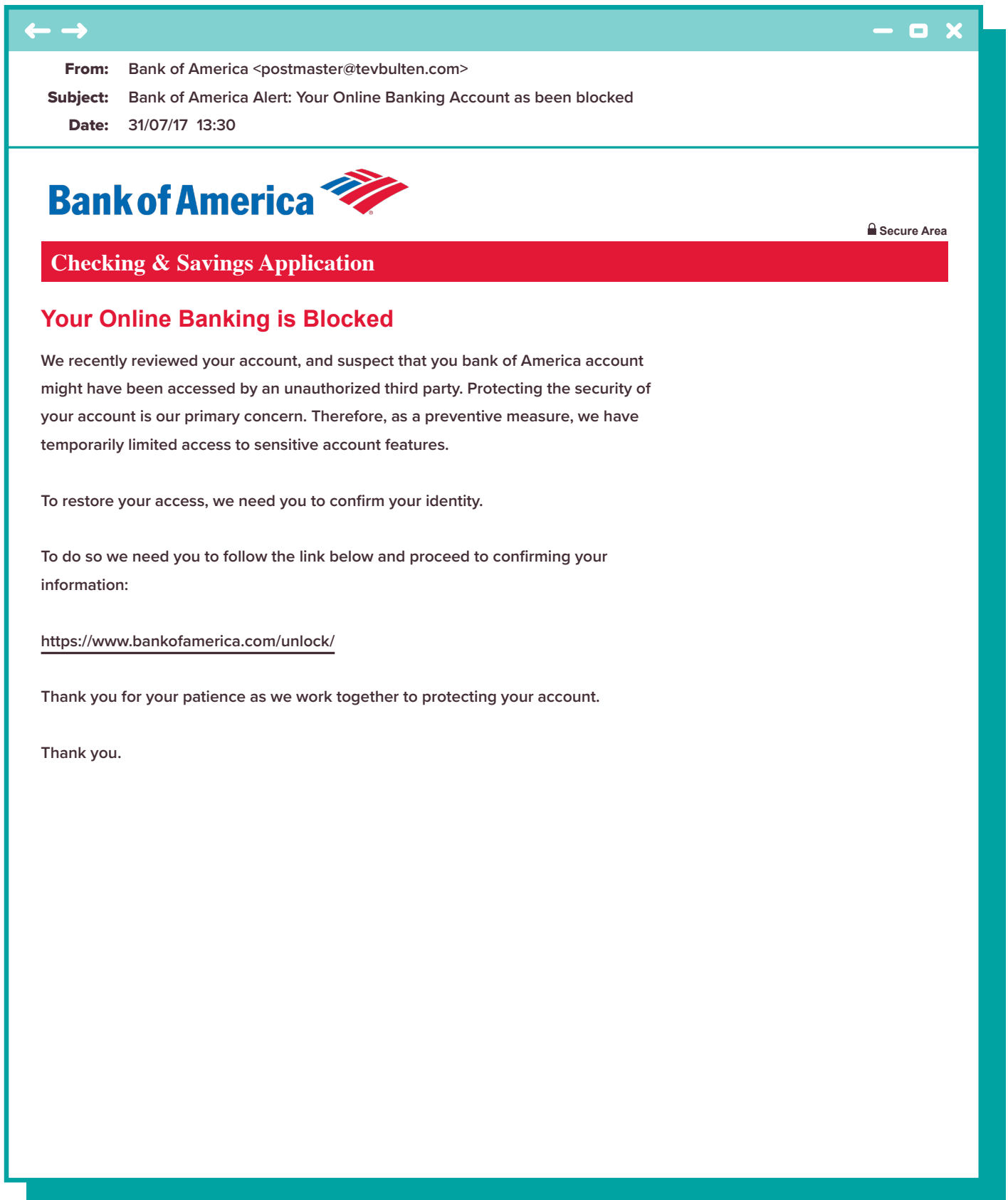
Cut up the leaves and give out to the participants after each session to fill in.



SURVIVING 'TIL PAY DAY

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?



The image shows a screenshot of an email interface. At the top, there are navigation arrows and window control icons. The email header includes:

- From:** Bank of America <postmaster@tevbulten.com>
- Subject:** Bank of America Alert: Your Online Banking Account as been blocked
- Date:** 31/07/17 13:30

The main body of the email features the Bank of America logo on the left and a "Secure Area" lock icon on the right. A prominent red banner reads "Checking & Savings Application". Below this, the text states:

Your Online Banking is Blocked

We recently reviewed your account, and suspect that you bank of America account might have been accessed by an unauthorized third party. Protecting the security of your account is our primary concern. Therefore, as a preventive measure, we have temporarily limited access to sensitive account features.

To restore your access, we need you to confirm your identity.

To do so we need you to follow the link below and proceed to confirming your information:

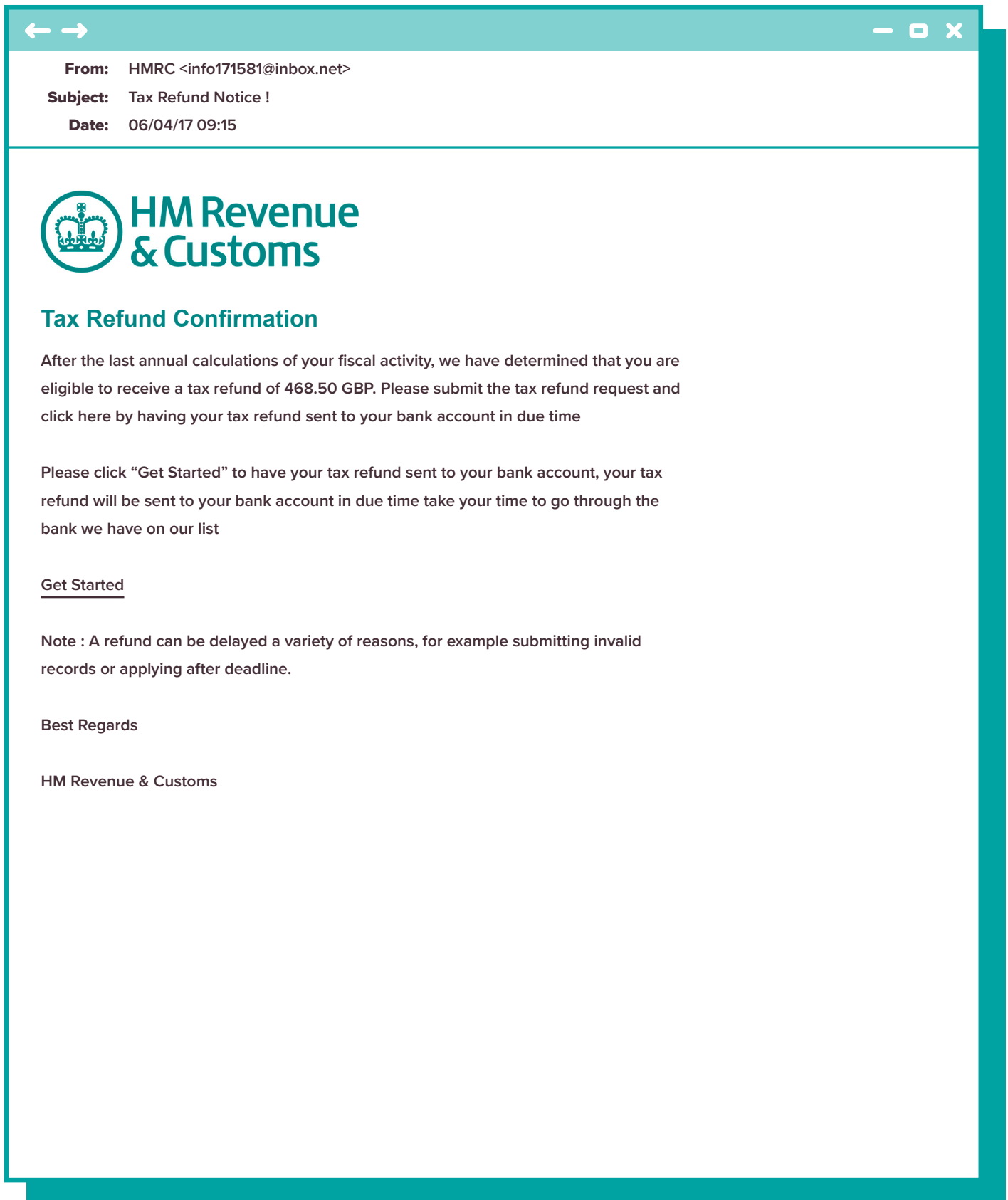
<https://www.bankofamerica.com/unlock/>

Thank you for your patience as we work together to protecting your account.

Thank you.

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?



The screenshot shows an email interface with a teal header bar containing navigation arrows and window controls. The email header includes the following information:

- From:** HMRC <info171581@inbox.net>
- Subject:** Tax Refund Notice !
- Date:** 06/04/17 09:15

The main body of the email features the HM Revenue & Customs logo, which consists of a crown inside a circular emblem, followed by the text "HM Revenue & Customs". Below the logo is the section title "Tax Refund Confirmation".

The body text reads: "After the last annual calculations of your fiscal activity, we have determined that you are eligible to receive a tax refund of 468.50 GBP. Please submit the tax refund request and click here by having your tax refund sent to your bank account in due time".

Below this, it says: "Please click 'Get Started' to have your tax refund sent to your bank account, your tax refund will be sent to your bank account in due time take your time to go through the bank we have on our list".

The text "Get Started" is underlined, indicating a link.

A note follows: "Note : A refund can be delayed a variety of reasons, for example submitting invalid records or applying after deadline."

The email concludes with "Best Regards" and "HM Revenue & Customs".

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?

← →— □ ×

From: John Kelly <JKJKJK@inbox.net>
Subject: Dear friend
Date: 04/07/17 22:29

Dear friend,

My name is John Kelly. I am 59 years old man.

I am in a hospital in Dubai. Recently, my Doctor told me that I would not last for the next six months due to my cancer problem (cancer of the lever)

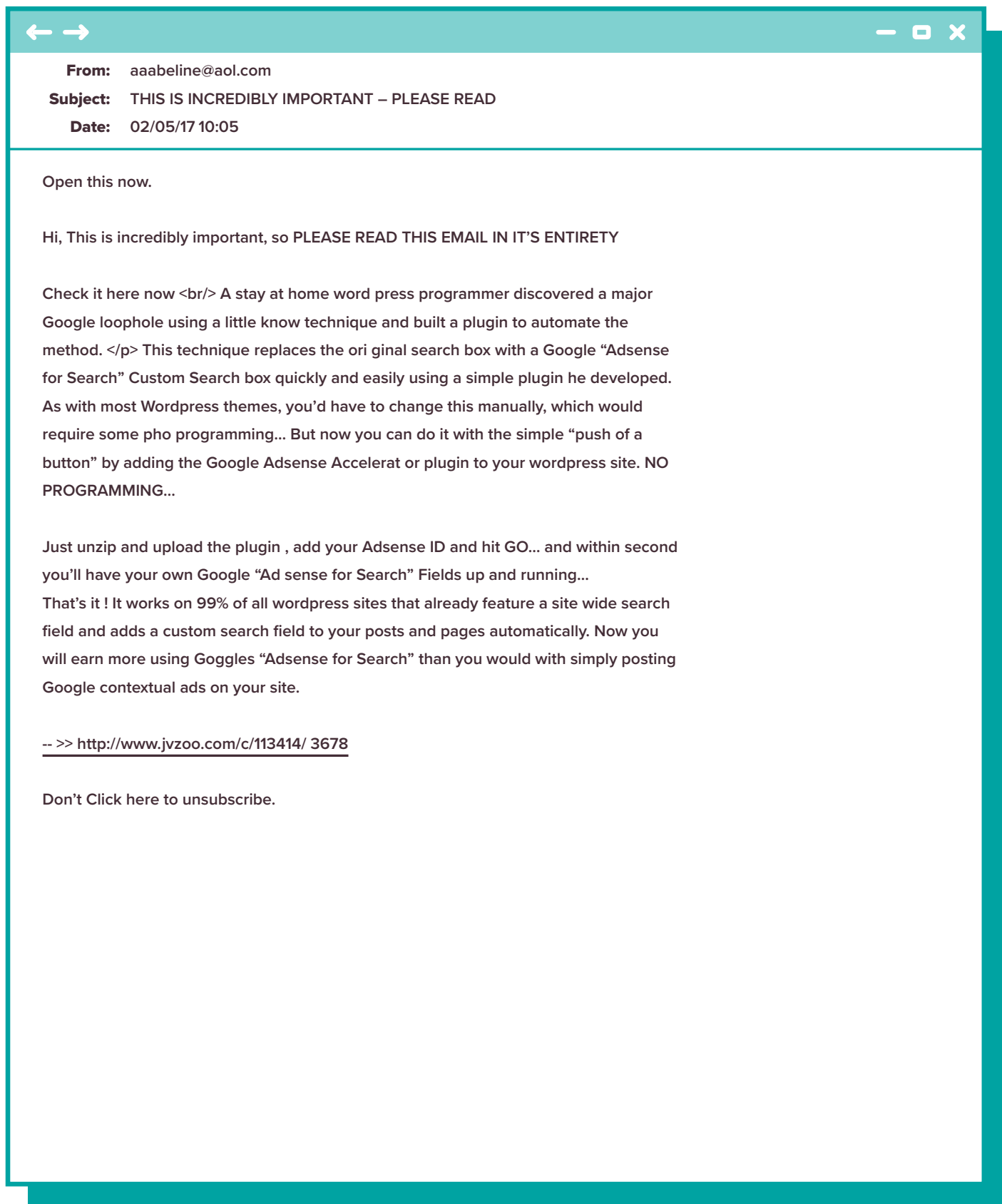
I am giving my money away because of my health condition and the fact that my second wife is a terrifying woman to deal with, marrying her was the only mistake I made in life.

She's currently managing my company here, but, I know what she's capable of, she has sold her soul to the devil and I do not want her to come near my money.

Regards, John Kelly

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?



← → — □ ×

From: aaabeline@aol.com
Subject: THIS IS INCREDIBLY IMPORTANT – PLEASE READ
Date: 02/05/17 10:05

Open this now.

Hi, This is incredibly important, so PLEASE READ THIS EMAIL IN IT'S ENTIRETY

Check it here now
 A stay at home word press programmer discovered a major Google loophole using a little know technique and built a plugin to automate the method. </p> This technique replaces the ori ginal search box with a Google “Adsense for Search” Custom Search box quickly and easily using a simple plugin he developed. As with most Wordpress themes, you’d have to change this manually, which would require some pho programming... But now you can do it with the simple “push of a button” by adding the Google Adsense Accelerat or plugin to your wordpress site. NO PROGRAMMING...

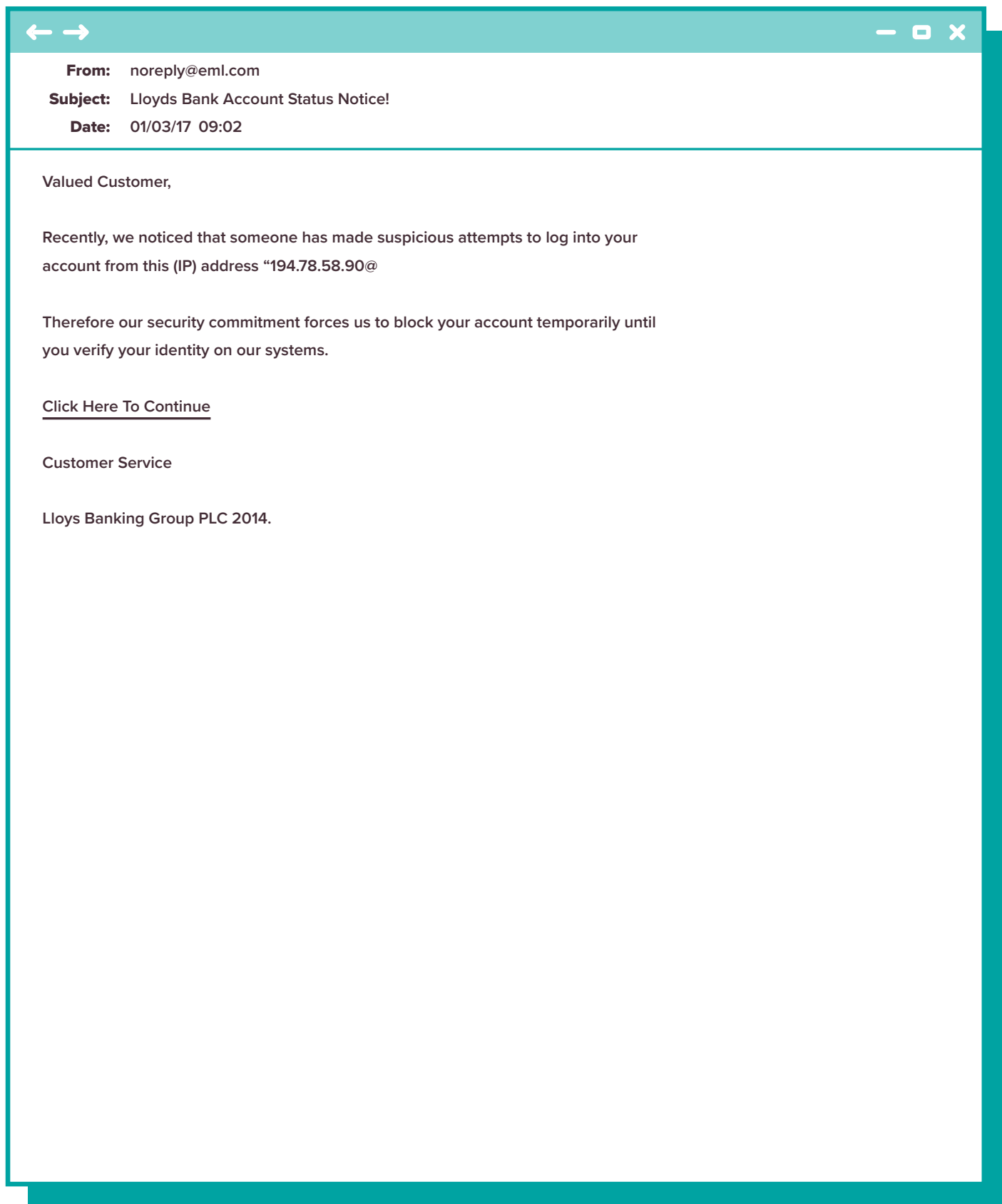
Just unzip and upload the plugin , add your Adsense ID and hit GO... and within second you’ll have your own Google “Ad sense for Search” Fields up and running... That’s it ! It works on 99% of all wordpress sites that already feature a site wide search field and adds a custom search field to your posts and pages automatically. Now you will earn more using Goggles “Adsense for Search” than you would with simply posting Google contextual ads on your site.

-- >> <http://www.jvzoo.com/c/113414/ 3678>

Don't Click here to unsubscribe.

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?



← →

From: noreply@eml.com
Subject: Lloyds Bank Account Status Notice!
Date: 01/03/17 09:02

Valued Customer,

Recently, we noticed that someone has made suspicious attempts to log into your account from this (IP) address "194.78.58.90@

Therefore our security commitment forces us to block your account temporarily until you verify your identity on our systems.

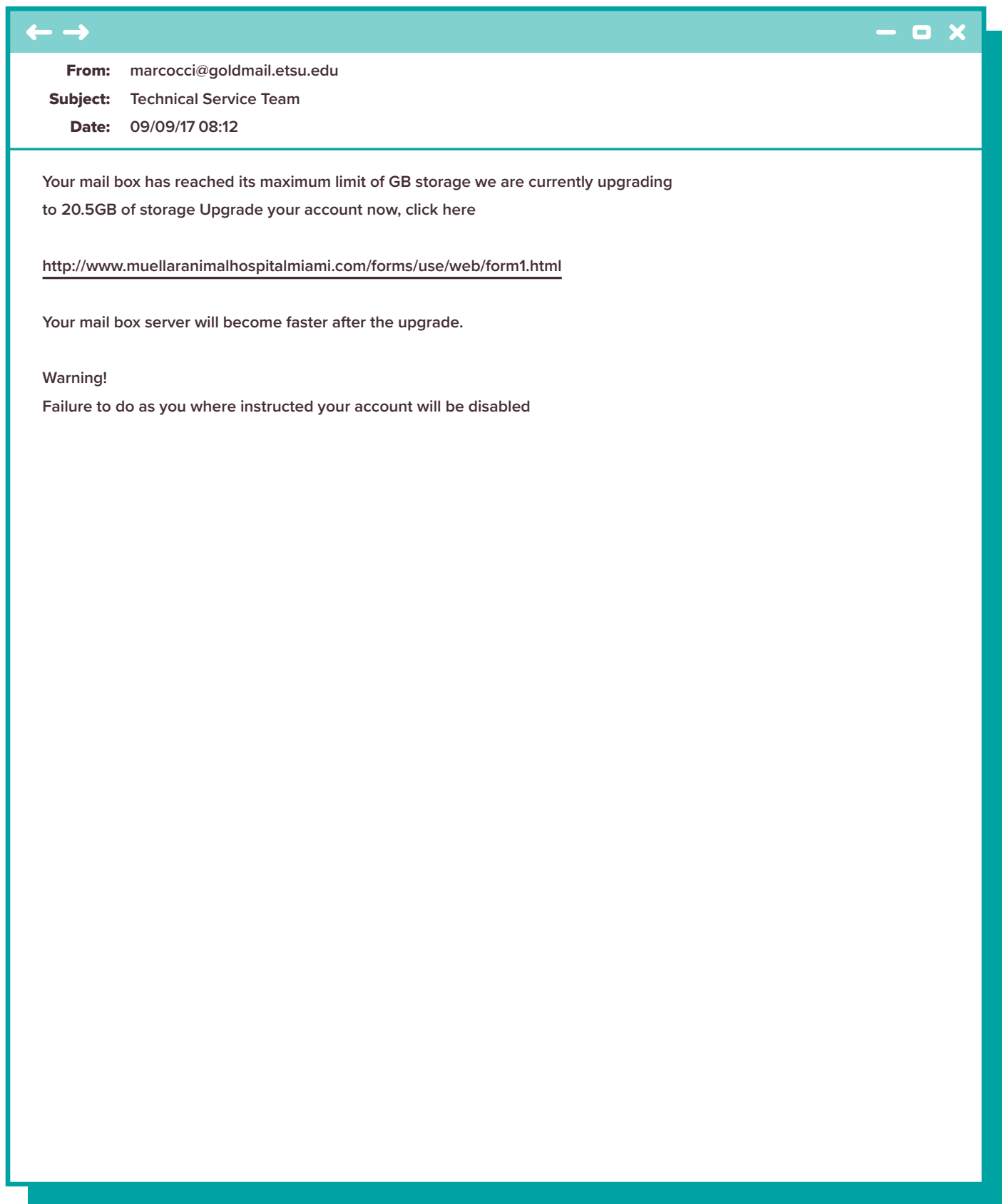
[Click Here To Continue](#)

Customer Service

Lloyds Banking Group PLC 2014.

2.1 ARE YOU BEING SCAMMED?

Identify if the emails are real or fake. How can we tell?



← →

From: marcocci@goldmail.etsu.edu
Subject: Technical Service Team
Date: 09/09/17 08:12

Your mail box has reached its maximum limit of GB storage we are currently upgrading to 20.5GB of storage Upgrade your account now, click here

<http://www.muellaranimalhospitalmiami.com/forms/use/web/form1.html>

Your mail box server will become faster after the upgrade.

Warning!
Failure to do as you where instructed your account will be disabled

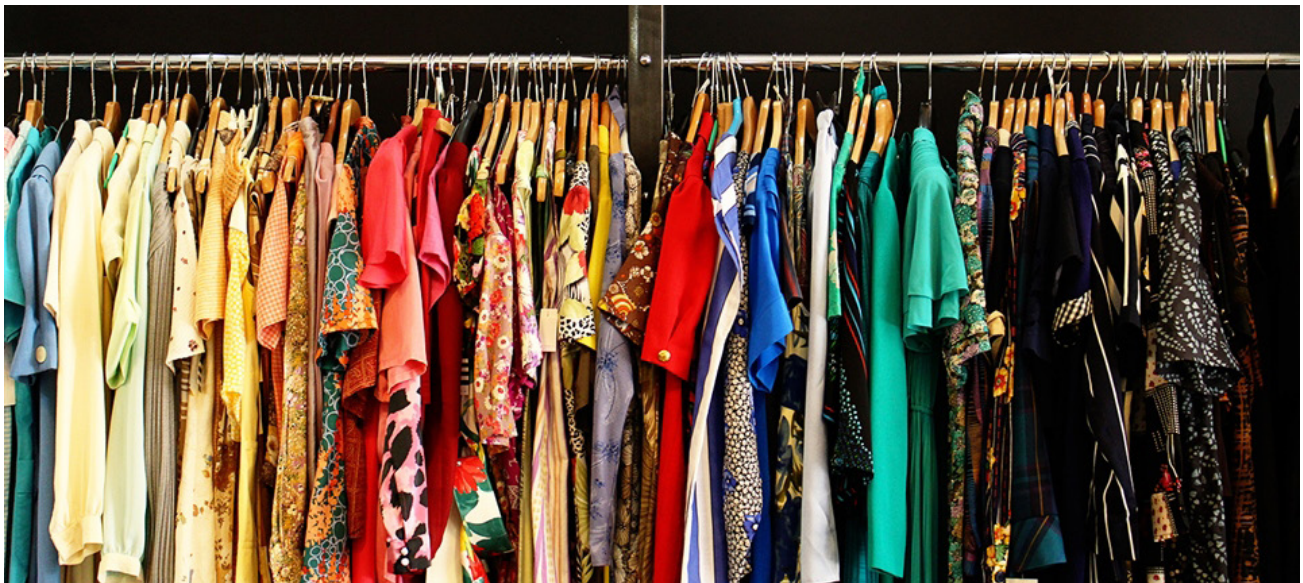
2.2 EXPENDITURE FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



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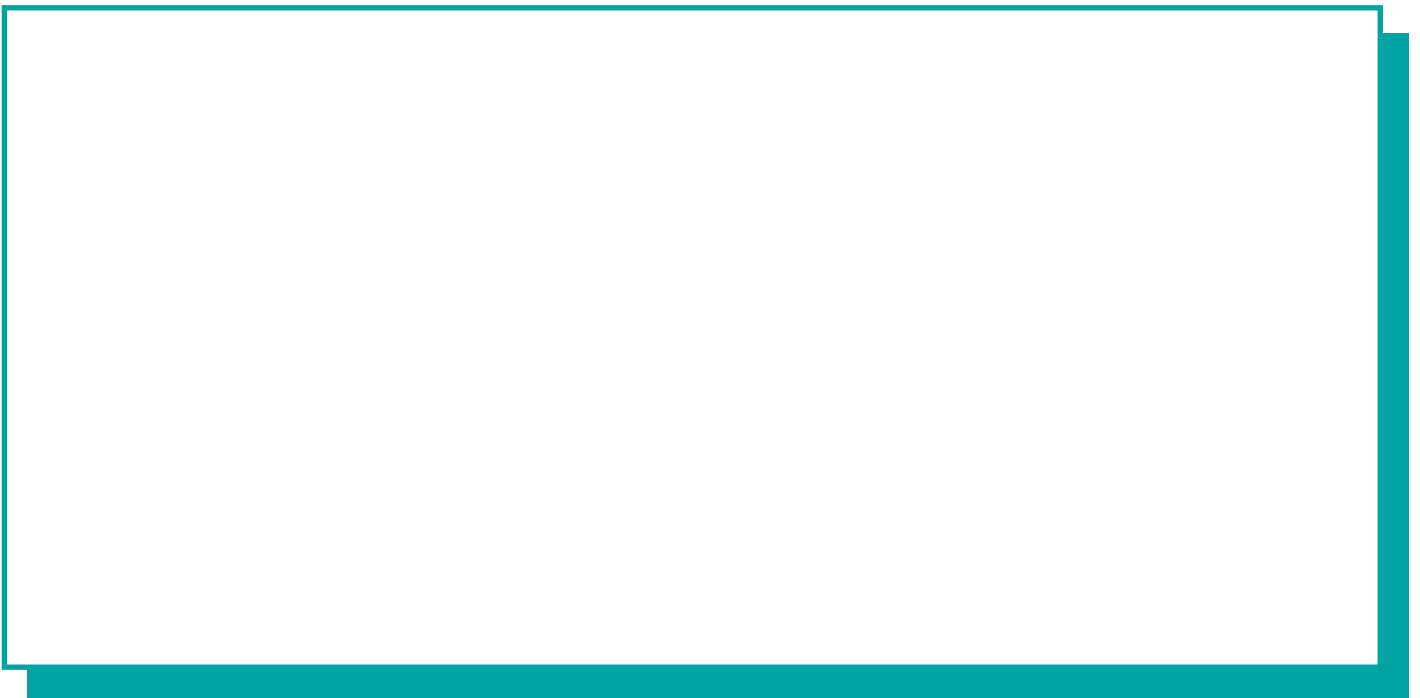
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2.2 EXPENDITURE FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



2.3 BUDGET TEMPLATE

Use this template to enter your monthly incomes and expenditures. Decide if they are fixed or variable and watch out for life's surprises that come your way!

Item	Income / Outgoings	Amount	Monthly Total	Fixed / Variable

2.3 BUDGET TIME SCENARIOS

Cut out the cards below and use them as specified in the Stop. Budget Time activity. You can add your own to the blank cards below.



Uh-Oh you've been chatting to your long distance boyfriend/girlfriend too long this month.

Add **£20** to your phone bill.



You swiped right and got yourself a tinder date.

Thats **£22** for the cinema and extra-large popcorn then.



You've gone for a cheeky Nandos on your way home – your'e just too tired to cook.

£12.50 for some chicken and a side.



Your mate has finally paid you back that tenner you lent him.

Add **£10** to your bank balance.

2.3 BUDGET TIME SCENARIOS

Cut out the cards below and use them as specified in the Stop. Budget Time activity. You can add your own to the blank cards below.



Wahey! You found a scratch card on the floor and it won you a tenner!

Add **£10** to your bank balance.



It's your lucky day! Aunt Floss is round for tea and she's given you some cash.

Add **£10** to your bank balance.



Your passport needs renewing before that trip to Ibiza next month.

That's another **£50**



Disaster! You just popped in to see your mate but that fleeting visit has earned you a parking fine.

You better pay that **£40** off this month.

2.3 BUDGET TIME SCENARIOS

Cut out the cards below and use them as specified in the Stop. Budget Time activity. You can add your own to the blank cards below.



All your hard work has paid off in the office- you're employee of the month.

That's a **£15** ASOS voucher



It's your mate's birthday and he wants to go out.

You better add **£15** for drinks and food...AND get him a birthday pint that's an extra **£4.50**



It's been tipping it down all week so you've had to catch the bus home from college.

That's **£7.50** used up.



New trainers needed.

£19.75 in the sale.

2.3 BUDGET TIME SCENARIOS

Cut out the cards below and use them as specified in the Stop. Budget Time activity. You can add your own to the blank cards below.



2.4 SAVINGS ADVERTS

Which of these savings options will give you the best return on £500?



5% interest

5% AER (4.89% p.a.) interest on balances up to £2,500

Get paid for doing nothing!
Just pay in £500 minimum
and watch your money grow



ISA

Fixed interest rate of 4%
plus £25 for switching

No withdrawals though
and early closure will result
in loss of interest



Earn Interest and Cashback

Great rate and cashback
on your bills

Earn interest when you have £1000
1-3% monthly cashback on bills 8%
AER on balances



2.4 SAVINGS ADVERTS – ANSWERS

Which of these savings options will give you the best return on £500?



5% interest

5% AER (4.89% p.a.) interest on balances up to £2,500

Get paid for doing nothing!
Just pay in £500 minimum
and watch your money grow

£500 in a 5% Account

Interest at 5%

£25.00

Value after 12 months

£525.00

£500 in a Fixed ISA

Incentive to Switch

£25.00

Interest at 4% – on £525

£21.00

Value after 12 months

£546.00



ISA

Fixed interest rate of 4%
plus £25 for switching

No withdrawals though
and early closure will result
in loss of interest



Earn Interest and Cashback

Great rate and cashback
on your bills

Earn interest when you have £500 +
1-3% monthly cashback on bills 8%
AER on balances

£500 in an Earn Account

Monthly Gross Interest at 8%

£40.00

Account Fees at £5 a month

£60.00

Value after 12 months

£480.00

2.5 JARGON BUSTERS

Budget	An estimate of income and expenditure for a set period of time.
Income	Money that you earn or receive.
Expenditure	Money that you spend or pay out.
Surplus	Money that you have spare after all expenditure is taken into account.
Deficit	An excess of expenditure over income in a given period.
Loan	Money that is borrowed for a set period and paid back with interest charged.
Credit Card	A small plastic card that allows the holder to purchase goods or services by borrowing the amount.
Overdraft	The balance of a bank account once it has gone into minus.
APR	Annual Percentage Rate- the rate of interest calculated on an annual basis.
Interest	The amount paid or charged on money over time.
Total amount payable	The total cost of borrowing money including interest, charges and repaying the original amount.
Interest Rate	The percentage of the amount paid or charged on money.
Interest Free	When no interest is charge on an amount borrowed- usually for a set period of time.

2.6 MONEY TREE

Cut up the leaves and give out to the participants after each session to fill in.



INDEPENDENCE DAY

3.1 PROPERTY EXAMPLES

Pick a property for your character to live in. Would they want to live alone or with friends?
How much would the rent be per person, per month for these properties and how much would the security deposit be?

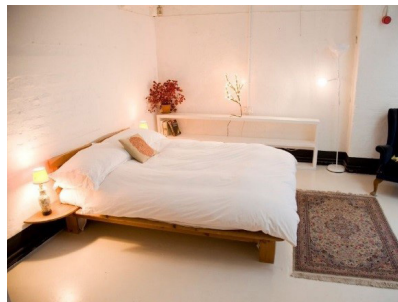


£ Rent per person per month

£ Security Deposit

£ Rent per person per month

£ Security Deposit



£ Rent per person per month

£ Security Deposit

£ Rent per person per month

£ Security Deposit



£ Rent per person per month

£ Security Deposit



3.2 HOUSEHOLD BILLS FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



3.2 HOUSEHOLD BILLS FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



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Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



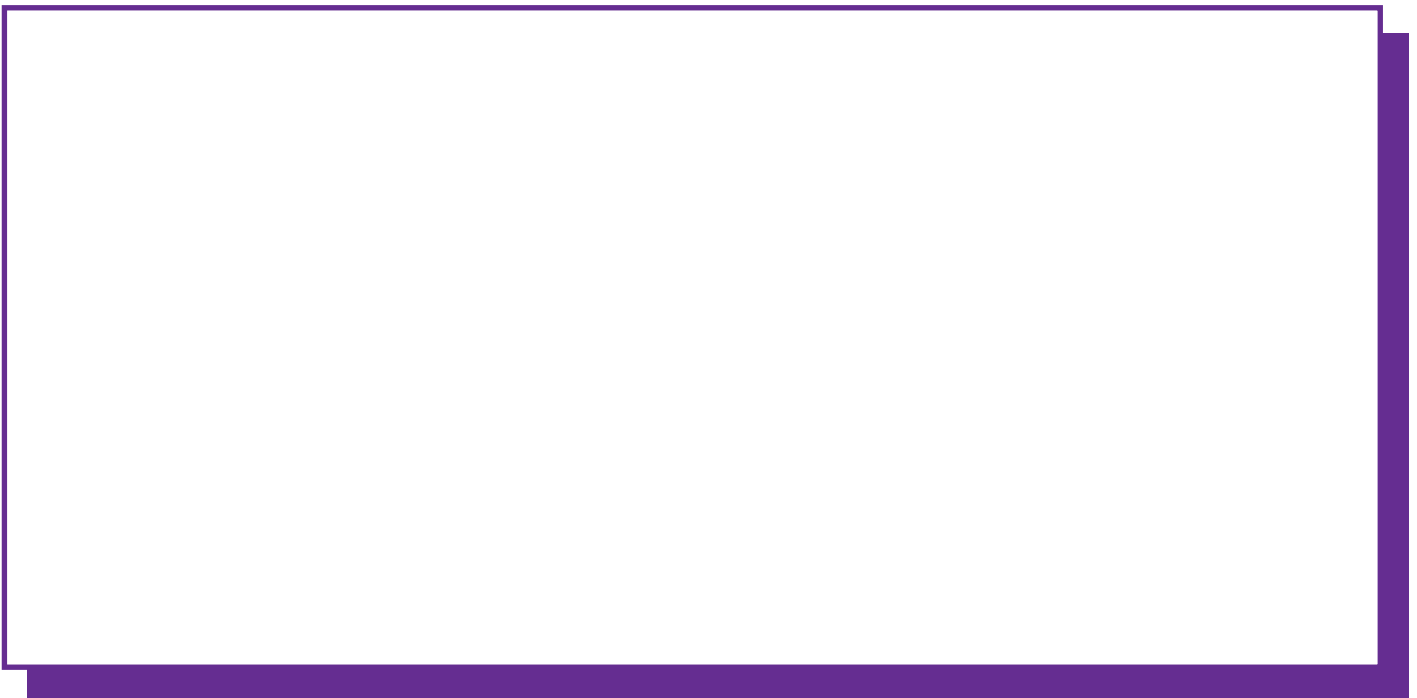
3.2 HOUSEHOLD BILLS FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



3.2 HOUSEHOLD BILLS FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!



3.2 HIGHER AND LOWER FLASHCARDS

Cut out the cards below and give them out to groups of 2 or 3. Feel free to add your own!

HIGHER

LOWER

3.3 MONTHLY HOUSEHOLD BILLS



Use this template to guide the higher and lower game

Item	Amount	Frequency	Monthly Total
Rent & Other Property Charges			
Rent	£		£
Ground Rent	£		£
Service Charge	£		£
Utilities			
Council Tax / Rates	£		£
Electricity	£		£
Water	£		£
Internet / Broadband	£		£
TV License	£		£
Satellite / TV Subscription	£		£
Your Additional Items			
Food	£		£
Phone Contract	£		£
Total			£



3.4 PAYMENT OPTIONS

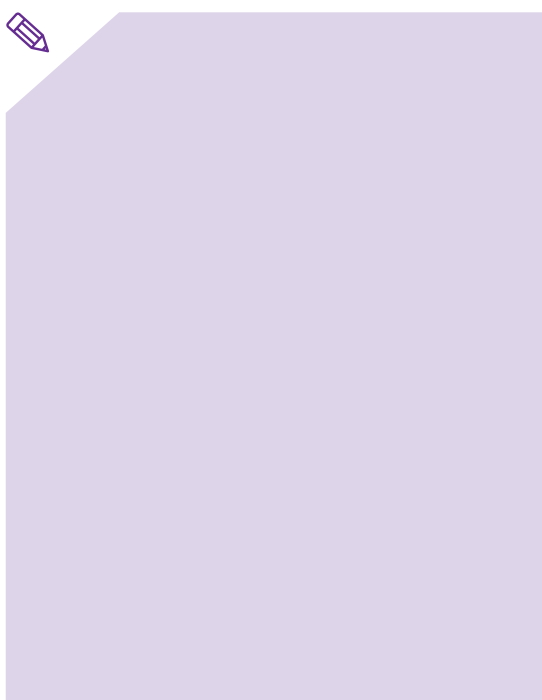
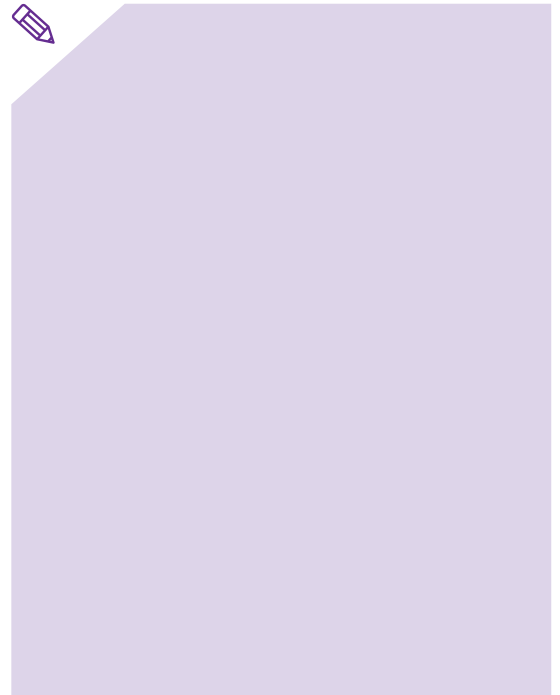
Cut out the cards below, find out which is the best borrowing option and calculate how much the £300 washing machine would cost using the various payment options.



£412

Weekly Payment Store

A little more with fitting and delivery. But That's OK! You only pay back £5.25 per week (for 156 weeks) at an Annual Fixed Interest Rate of 69.9%




£300

Buy Now Pay Later

You pay £25 deposit and you borrow £275. After 6 months you pay £10.41 a month for 36 months (that's nothing right?) Don't forget the 24.9% APR

3.4 PAYMENT OPTIONS


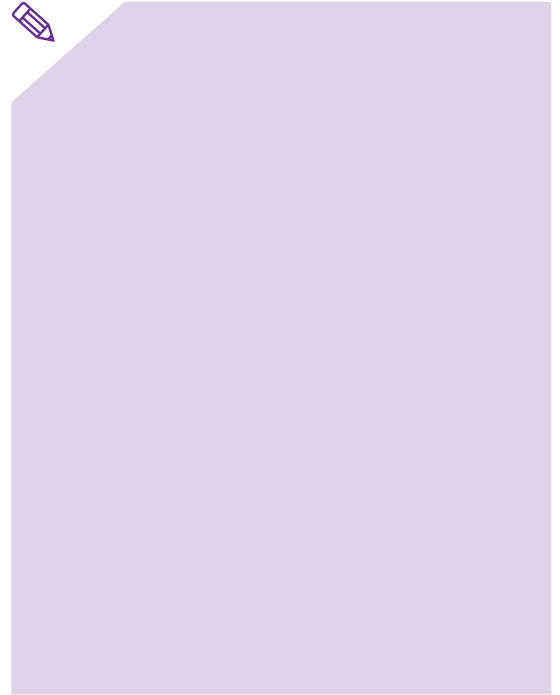
Cut out the cards below, find out which is the best borrowing option and calculate how much the £300 washing machine would cost using the various payment options.



£300

Credit Card

0% interest for 25 months and minimum card payments of £6.75 a month. After 25 months, that's 18.9% APR




£300

Arranged Overdraft

£6.00 monthly fee for going into your overdraft
0% interest on anything up to £500

3.4 PAYMENT OPTIONS – ANSWERS

Cut out the cards below, find out which is the best borrowing option and calculate how much the £300 washing machine would cost using the various payment options.



~~£412~~

Weekly Payment Store


A little more with fitting and delivery. But That's OK! You only pay back £5.25 per week (for 156 weeks) at an Annual Fixed Interest Rate of 69.9%

£819 paid in 36 months

Weekly Payment Store

£399.76 paid in 36 months

Buy Now Pay Later



~~£300~~

Buy Now Pay Later

You pay £25 deposit and you borrow £275. After 6 months you pay £10.41 a month for 36 months (that's nothing right?) Don't forget the 24.9% APR

3.4 PAYMENT OPTIONS – ANSWERS

Cut out the cards below, find out which is the best borrowing option and calculate how much the £300 washing machine would cost using the various payment options.

~~£300~~



Credit Card

0% interest for 25 months and minimum card payments of £6.75 a month. After 25 months, that's 18.9% APR

~~£300~~ If paid in 25 months

Credit Card

However if only the minimum payments are made, you will need to pay 18.9% interest every month on the remaining £131.25!

~~£306~~ if paid in 1 month

Arranged Overdraft

Depending on how quickly the person is able to come out of their overdraft. The £6 monthly fee can change from bank to bank .

~~£300~~



Arranged Overdraft

£6.00 monthly fee for going into your overdraft
0% interest on anything up to £500

3.5 JARGON BUSTERS

Pre-Pay	To pay for something in advance. Can be used for utilities where money is loaded onto an account like a phone top up.
Direct Debit	An amount of money taken from a bank account, set up by the recipient.
Expenditure	Money that you spend or pay out.
Rent	A tenant's regular payment to a landlord for the use of property or land.
Deposit	A sum payable as a first instalment on the purchase of something or as a pledge for a contract. Used when buying or renting a property.
Household Bills	General living expenses. It includes the amount paid for lodging, food consumed within the home, utilities paid and other expenses.
Utilities	Useful features, to the home such as electricity, gas, water etc
Saving	A reduction in cost or accumulation of funds.
APR	Annual Percentage Rate- the rate of interest calculated on an annual basis.
Interest	The amount paid or charged on money over time.
Total amount payable	The total cost of borrowing money including interest, charges and repaying the original amount.
Interest Rate	The percentage of the amount paid or charged on money.
Interest Free	When no interest is charge on an amount borrowed- usually for a set period of time.

3.6 MONEY TREE

Cut up the leaves and give out to the participants after each session to fill in.



YOUR MONEY TALKS

4.1 CREDIT SNAKES AND LADDERS

53 Congratulations!
You have the perfect credit score, you can now get a mortgage

52 Oh No!
You go into an un-arranged overdraft

51

50

49 Promotion at work
Have another roll.

48

47 Oops!
You take out a bank account using a nickname

46

37

38 You buy the latest game.
Miss a turn.

39

40

41

42

43

44

45

36

35

34

33

32

31

30 Damn.
Move address and forget to tell your bank.

29

28 Yay!
You pay off your mobile phone.

19 Good Work.
You start saving money for a "rainy day".

20 Oh dear.
You miss a mobile phone payment.

21

22

23

24

25

26

27

18 £50 for your birthday!
Have another roll.

17

16

15 Yes!
You buy a car on credit and make all the payments on time

14

13

12

11

10

01 Start

02 First steps...
You arrange a meeting with your bank

03 Good going.
You pay off your New Look store card.

04

05

06 Great idea.
You register to vote

07

08 Well done.
You have saved enough to go on holiday

09

4.2 MYTH BUSTER QUIZ

Use the myth buster quiz to see what participants know about credit scores and how they can be improved. You can cut up the questions and give to the relevant teams and reveal the answers on the next page.

A

is off to Ibiza for the summer paid for by the credit card! He's missed a few payments whilst sunning it up, but that's OK, they don't plan on borrowing for a couple of years anyway...

TRUE OR FALSE?

if they pay it off when they get back it won't count on their record right?

B

is proud to say they've never had to borrow money. Credit cards are the devil and even their phone bill is taken care of by mum and dad.

TRUE OR FALSE?

When it comes to borrowing in the future, companies would be desperate to give this one the best deals.

C

They're a bit worried because they went into their overdraft a few years ago buying a particularly awesome pair of shoes.

TRUE OR FALSE?

That's OK though, items in your credit report don't stay on your record forever.

D

thinks it's wise to shop around for the best deal which is why he's applied for contracts with all of the major phone companies.

TRUE OR FALSE?

It can't hurt just to ask right?

4.2 MYTH BUSTER QUIZ – ANSWERS

Use the myth buster quiz to see what participants know about credit scores and how they can be improved. You can cut up the questions and give to the relevant teams and reveal the answers on this page.

A – FALSE

Past missed payments do count!

County Court Judgments for non-payment of debts, Individual Voluntary Arrangements (IVAs) and bankruptcies stay on your credit report for at least six years. Even a missed repayment on something like a credit card is recorded on your report for at least six years.

What does this mean?

Any of these could count against you as lenders may think that you will miss payments with them too. When Character A wants to borrow money for a house or a new car they might be refused.

B – FALSE

If you've never borrowed before you're unlikely to get the best deals!

If you've never borrowed, lenders have no way of predicting how reliable you'll be in the future and may even turn down your application. Most of them would rather see a credit report showing a few well-managed loans or cards and regular repayments.

What does this mean?

In actual fact, Character B would be wise to start take on their phone contract themselves, as this would prove to companies that they are able to pay bills on time and are

C – TRUE

Your credit report is designed to give lenders a picture of your recent and current financial position.

What does this mean?

Lenders are unlikely to be concerned about a missed payment that occurred over a decade ago because it has no relevance on your likely behaviour today. Most information about your credit history is held for around six years.

D – FALSE

You as an individual can check your score as often as you like (we'll be doing this as an extension task). However, every time a company looks at your score their search stays on your record. This is called an application footprint..

What does this mean?

If Character D has lots of applications on their record, companies may think they've been rejected. Why would they want to lend to someone who has been rejected elsewhere? Character C should do their research first, figure out the best deal for them before applying.

4.3 CRISIS SCENARIOS

Cut out the cards below and use them as specified in the activity guide



Your credit card company asks you to repay your full balance.

Pay **£1,000** within 2 weeks.



You realise you have missed a payment by 3 days on your clothing catalogue.

You forgot to pay that **£40**



After 6 months your landlord/lady puts up your rent.

Pay **£50** extra every month.



You spot a debit on your account that you don't recognise.

What is that **£0.01**

4.3 CRISIS SCENARIOS

Cut out the cards below and use them as specified in the activity guide



Money was withdrawn from an ATM using your card 600 miles away from where you live.

What is that **£60**



Your bank asks you to clear your overdraft.

Pay **£200** within 1 month.



You didn't realise you spent that much on your credit card and can't afford the monthly payments.

The balance due is **£3000**



Your bank account has gone overdrawn and as a result the bank is charging you

That's **£30** a day

4.3 CRISIS SCENARIOS

Cut out the cards below and use them as specified in the activity guide



4.4 JARGON BUSTERS

Credit Score	This is the process of assessing an individual's credit-worthiness
Electoral Roll	An official list of the people in a district who are entitled to vote in an election
Secured Debt	A loan that is guaranteed by an asset ie property, car
Unsecured Debt	Money owed that is not secured by an asset.
Debt	Money that is owed to someone.
CCJ	This is when an individual owes money and judge at a county or small claims court finds against them leading to a county court judgement.
Bankruptcy	A person being judged by a court to be insolvent- has no funds. Assets are taken and disposed of to repay debt.
Credit Profile	An assessment of the creditworthiness of a borrower in general terms or with respect to a particular debt or financial obligation.
Missed Payment	A payment on an amount of borrowing that is not paid with the agreed time.
Default	The failure to live up to the terms of a contract. Indicates the inability of a borrower to make a payment when it is due and not rectify the situation.
Credit Rating	This is the rating which an individual (or company) gets from the credit industry.
Late Payment	A payment made to the lender after the due date has passed

4.5 MONEY TREE

Cut up the leaves and give out to the participants after each session to fill in.

